



Introduction to the Inventory Cycle

LESSON OBJECTIVE: Explain basic elements of the inventory cycle.

ESTIMATED COMPLETION TIME: 3 minutes for the video. Use the "Additional Discussion" section for a longer lesson.

HOW TO USE: View the video. If you wish to spend additional time, use the discussion guide below.

ADDITIONAL DISCUSSION POINTS:

- Ask some review questions about the video:
 - Why is inventory management important?
 - What happens when we don't manage inventory properly?
 - Why is it important that our store is well organized?
- Review the way your store manages its inventory. Do you cycle count throughout the year or conduct a year-end inventory?
- Allow time for questions about the inventory process.

ADDITIONAL TRAINING: Use the lesson "Inventory Management: How You Can Help" to show employees how they can help maintain accurate inventory daily. The lesson is free at www.nrha.org/FreeTraining.